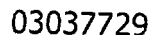


Santos



SUPPL

PROCESSED

DEC 03 2003

**THOMSON
FINANCIAL**

llw
12/1

Please help us keep our records up-to-date by faxing advice of any changes to facsimile numbers, addresses, company name or contact name on fax (08) 8218 5131

APPENDIX 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity

SANTOS LTD

ABN

80 007 550 923

We (the entity) give ASX the following information.

Part 1 – All issues

NOT APPLICABLE

1 Class of securities issued or to be issued

2 Number of securities issued or to be issued (if known) or maximum number which may be issued.

3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

**New issue announcement,
application for quotation of additional securities and agreement**

- 7 Dates of entering securities into uncertificated holdings or despatch of certificates

--

- 8 Number and class of all securities quoted on ASX (*including* the securities in clause 2 if applicable)

--	--

- 9 Number and class of all securities not quoted on ASX (*including* the securities in clause 2 if applicable)

Number	Class

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

--

Part 2 – Bonus issue or pro rata issue *NOT APPLICABLE*

- 11 Is security holder approval required?

--

- 12 Is the issue renounceable or non-renounceable?

--

- 13 Ratio in which the securities will be offered

--

**New issue announcement,
application for quotation of additional securities and agreement**

14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	

**New issue announcement,
application for quotation of additional securities and agreement**

- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 Despatch date

Part 3 – Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☐ Securities described in Part 1

(b) ☒ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders
- 36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
- | | | |
|---------|---|----------|
| 1 | – | 1,000 |
| 1,001 | – | 5,000 |
| 5,001 | – | 10,000 |
| 10,001 | – | 100,000 |
| 100,001 | – | and over |

**New issue announcement,
application for quotation of additional securities and agreement**

37 ☐ A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

10,000

39 Class of securities for which quotation is sought

Fully paid ordinary

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

Yes

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

Payment of calls on partly paid Executive Share Plan shares pursuant to the Santos Executive Share Plan. The amount paid is as follows:

Plan "0"
5,000 shares at \$3.97.

Plan "2"
5,000 shares at \$2.65.

42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class
584,171,399	Fully paid ordinary shares
3,500,000	Reset convertible preference shares

Quotation Agreement

- Sign here: _____ Date: 27 November 2003
Company Secretary

Print name: MICHAEL GEORGE ROBERTS

Santos Ltd
ABN 8000 7550 923
Santos House Level 29
91 King William Street
Adelaide South Australia 5000
GPO Box 2455
Adelaide South Australia 5001
Telephone: (08) 8218 5111
International: 61 8 8218 5111
Investor Relations
Facsimile: 61 8 8218 5131

0011-1 017:21

Santos

Date: Thu 27 Nov 2003 01:15:35 AM EST

To:
SECURITIES EXCHANGE COMMISSION

From: SANTOS LTD
SANTOS HOUSE
91 KING WILLIAM STREET
ADELAIDE SA 5000

Subject: Santos - Weekly Drilling Summary w/e
27/11/03

Number of pages (incl. cover sheet):2

If this transmission is not received properly, call (08) 8218 5722 to arrange re-transmission

Is this being sent to the right person on the right number?

*Please help us keep our records up-to-date by faxing advice of any changes to
facsimile numbers, addresses, company name or contact name on fax (08) 8218 5131*

Week Ending 27th November 2003
Wildcat Exploration Wells
Jeruk 1

Type	Exploration
Location	Offshore Indonesia Sampang PSC, East Java Basin. 35km WSW of the Oyong Field and some 40km SE of Surabaya.
Status at 0600hrs 27/11/03 (Jakarta Time)	Preparing to run blowout preventer package having set surface casing. The current depth and progress for the week is 948.5m. Jeruk 1 spudded on 21/11/03
Planned Total Depth	5172m
Interest	Santos Group 50%
Operator	Santos Group

Chance 1

Type	Gas Exploration
Location	Texas, USA Runnells Field, Matagorda County.
Status at 0600hrs 26/11/03 (Houston Time)	Drilling ahead. The current depth and progress for the week is 427m. Chance 1 spudded on 25/11/03
Planned Total Depth	3553m
Interest	Santos Group 100%
Operator	Santos Group

Korma 1

Type	Gas Exploration
Location	South Australia, Cooper Basin PPL 151 (Former Merrimelia Innamincka Block), 2.2km E of Yalchirrie 1, 2.7km SSW of Napowie 2, and some 80km NE of the Moomba Gas Plant.
Status at 0600hrs 27/11/03	Korma 1 is preparing to pull out of hole for bit change. The current depth is 2531m with 1514m progress for the week.
Planned Total Depth	3220m
Interest	Santos Group 84.71%
	Delhi Petroleum Pty Ltd 0%*
	Origin Energy Resources Ltd 13.19%
	Novus Petroleum NL 0%*
	Basin Oil NL 2.10%
	* Delhi and Novus are not participating in the well.
Operator	Santos Group

Enquiries:

Mark Kozned
 Investor Relations
 Ph: 08 8218 5939
 Mobile: 0407 747 908
 Fax: 08 8218 5131

Kathryn Mitchell
 Media Relations
 Ph: 08 8218 5260
 Mobile: 0407 979 982
 Fax: 08 8218 5285

During the week ending 27th November, 2003 Santos Limited also participated in 4 delineation and 12 development wells.
 A complete list of Santos' drilling activity is available from www.santos.com

Santos Ltd
ABN 8000 7550 923
Santos House Level 29
91 King William Street
Adelaide South Australia 5000
GPO Box 2455
Adelaide South Australia 5001
Telephone: (08) 8218 5111
International: 61 8 8218 5111
Investor Relations
Facsimile: 61 8 8218 5131

08218-1 407:21

Santos

Date: Thu 27 Nov 2003 11:06:24 PM EST

. To:
. SECURITIES EXCHANGE COMMISSION
. :
. :

. From: SANTOS LTD
. SANTOS HOUSE
. 91 KING WILLIAM STREET
. ADELAIDE SA 5000

. Subject: Santos Investor Seminar presentation
. slide amendment
. :
. :

SUPPL

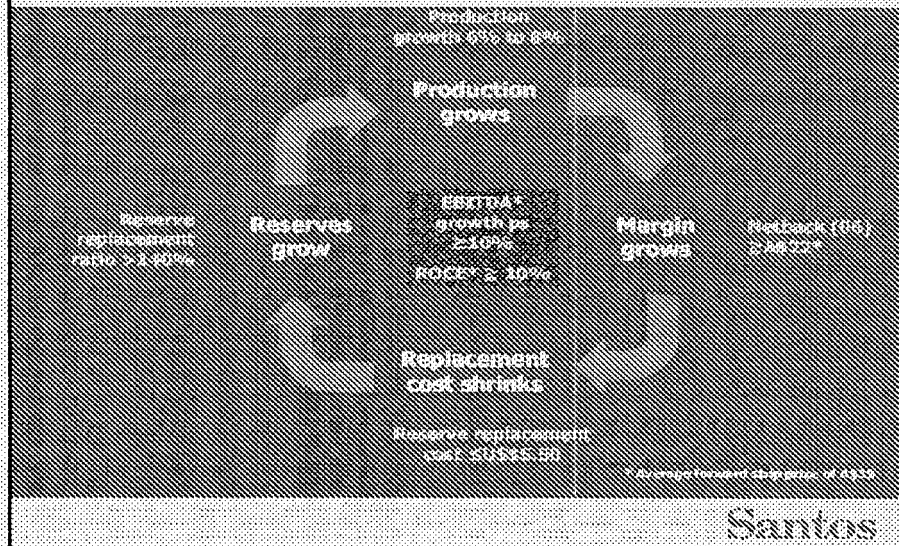
Number of pages (incl. cover sheet): 2

If this transmission is not received properly, call (08) 8218 5722 to arrange re-transmission

Is this being sent to the right person on the right number?

Please help us keep our records up-to-date by faxing advice of any changes to facsimile numbers, addresses, company name or contact name on fax (08) 8218 5131

2004-2006 Targets



Production - Industry Context

